

Sirius International Insurance Group, Ltd.

Finance Committee Charter

I. Purpose

The purpose of the Finance Committee (the “Committee”) of the Board of Directors (the “Board”) of Sirius International Insurance Group, Ltd. (the “Company”) is (i) to formulate the Company’s investment policy and investment guidelines, delegate authorities relating to investment mandates and investments within certain limits and approve any investment in excess of such limits on behalf of the Board, (ii) to review the Company’s investment performance and asset allocation on a regular basis and (iii) to monitor the capital, debt and corporate finance structure of the Company and, in coordination with the Audit & Risk Management Committee of the Board, review the adequacy of the Company’s financial risk management, including in respect of the Company’ capital management, treasury and planning activities and risks relating to the Company’s investment management activities.

II. Membership

The Committee shall consist of no fewer than three members, the exact number to be determined from time to time by the Board.

The members of the Committee shall be appointed annually by a majority vote of the full Board from among its members. Each Committee member shall serve until such member’s successor is duly appointed and qualified or until such member’s resignation or removal by a majority vote of the full Board.

III. Authority and Responsibilities

The Committee shall have the following specific authority and responsibilities (in addition to any others that the Board may from time to time delegate to the Committee):

Investment Activity Oversight

1. The Committee shall formulate and approve investment policy for the Company and establish guidelines with respect thereto (the “Investment Policy”). The Committee shall delegate authorities relating to investment mandates and investments within certain limits and approve any investment in excess of such limits on behalf of the Board.
2. The Committee shall review at least quarterly the investment guidelines compliance and risk management tolerance test results presented to the Committee to monitor compliance with the Investment Policy established from time to time by the Committee.

Review Investment Performance

3. The Committee shall review at least quarterly the performance and asset allocation of the Company's investment portfolio.

Capital, Debt and Corporate Finance Structure Oversight; Foreign Currency Exposure; Review of Adequacy of Risk Management

4. The Committee shall monitor the capital, debt and corporate finance structure of the Company.
5. The Committee shall not less than annually review and approve the Investment Risk Management Statement for the Company and, in coordination with the Audit & Risk Management Committee of the Board, review the adequacy of the Company's financial risk management, including in respect of the Company' capital management, treasury and planning activities and risks relating to the Company's investment management activities.
6. Oversee and monitor the Company's management of its foreign currency exposure.

Other Responsibilities

7. Review its own performance and reassess the adequacy of this Charter at least annually in such manner as it deems appropriate and report the results of such evaluation, including any recommendations for change, to the full Board for review.
8. Report regularly to the Board on the activities of the Committee.
9. Perform such other duties and responsibilities, consistent with this Charter, the Company's Bye-laws, governing law, Nasdaq listing standards, the federal securities laws and such other requirements applicable to the Company, as delegated to the Committee by the Board.

IV. Structure and Operations

The Board shall designate one member of the Committee to act as its Chairperson. The Committee shall meet at least quarterly, with further meetings to occur when deemed necessary or desirable by the Committee or its Chairperson. The Chairperson, with input from the other members of the Committee and, where appropriate, management, shall set the agendas for Committee meetings. The Committee may meet by such telephonic, electronic or other communication facilities or means as permit all persons participating in the meeting to communicate with each other simultaneously and instantaneously, and participation in such a meeting shall constitute presence in person at such meeting.

The Committee may request that any directors, officers or other employees, or any other persons whose advice and counsel are sought by the Committee, attend any meeting of the Committee to provide such pertinent information as the Committee requests. The Committee may exclude from its meetings any persons it deems appropriate. The Committee shall have full, unrestricted access to Company records.

The Committee may form and delegate authority to subcommittees consisting of one or more members when it deems appropriate.

The Committee shall maintain minutes or other records of its meetings and shall give regular reports to the Board on these meetings and such other matters as required by this Charter or as the Board shall from time to time specify.

Except as expressly provided in this Charter, the Bye-laws or the Corporate Governance Guidelines, or as required by law or regulation, the Committee shall set its own rules of procedure.

Adopted by the Board of Directors of Sirius International Insurance Group, Ltd. effective as of November 5, 2018 and amended as of November 12, 2019.