

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Sirius Acquisitions Holding Company III (f/k/a Easterly Acquisition Corp.)		47-3864814	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Edward Park	212-312-2518	Edward.Park@siriusgroup.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
140 Broadway, 32nd Floor		New York, NY 10005	
8 Date of action		9 Classification and description	
November 5, 2018		All outstanding shares of common stock and public warrants	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
N/A	N/A	EACQ	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 5, 2018, Easterly Acquisition Corp. ("Easterly") merged with Sirius Acquisitions Holding Company III ("SAHC 3"), with Easterly as the surviving corporation (the "Merger"). Easterly became a wholly-owned subsidiary of Sirius International Insurance Group, Ltd. ("Sirius Group"). Easterly was subsequently renamed Sirius Acquisitions Holding Company III. Pursuant to the Merger, shares of Easterly's common stock were exchanged for Sirius Group's common shares, and public warrants issued by Easterly to acquire shares of Easterly common stock were converted into warrants issued by Sirius Group to acquire SIIG common shares. The merger was intended to qualify as a tax-free reorganization under Section 368(a)(1)(B) of the Internal Revenue Code of 1986, as amended.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each share of Easterly's common stock was exchanged for 0.607 shares of Sirius Group's common shares and each public warrant to acquire shares of Easterly common stock was converted into a warrant to acquire a number of Sirius Group common shares equal to the Easterly common stock underlying the Easterly warrant multiplied by 0.607. Therefore, except with respect to shareholders of Easterly that owned at least 5% (by vote or value) of Sirius Group's common stock immediately after the Merger, the tax basis of each Sirius Group's common share is equal to 164.7% of the tax basis in each share of Easterly's common stock. The tax basis of each warrant should not change. Shareholders who bought their shares or warrants at different prices, or that received cash in lieu of fractional shares should consult their tax advisors as to the proper basis in their Sirius Group common stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Upon the closing of the Merger, Easterly's common stock was exchanged for the Sirius Group's common shares at an exchange ratio calculated as (i) the amount of cash per public share of Easterly common stock in Easterly's trust account immediately prior to the closing of the Merger divided by (ii) (x) 1.05 multiplied by (y) Sirius Group's adjusted diluted book value per common share as of September 30, 2018 ("Sirius Group September 30 Adjusted DBVPS"). Based on the Sirius Group September 30 Adjusted DBVPS, estimated as of September 30, 2018, and funds in the Trust Account on November 5, 2018, the Exchange Ratio was equal to 0.607. Following the Merger, the Company's common shares are traded on the Nasdaq Global Select Market under the symbol "SG."

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ 368(a)(1)(B), 358

18 Can any resulting loss be recognized? ▶ Under the intended tax treatment described above, no loss should be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Edward Park Date ▶ 12/10/2018

Print your name ▶ Edward Park Title ▶ SVP & Group Tax Director

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.